

Q. In reference to each of the categories for the 2002 Capital Budget, please state the variances to date and what projects are pending completion.

A. Please refer to the *2002 Capital Expenditure Status Report*, filed in conjunction with the 2003 Capital Budget Application, for a complete summary of all capital expenditures variances as of June 30, 2002. Explanations are provided for variances of more than 10% of approved expenditure or variances of \$50,000 or greater.

More current information regarding 2002 capital expenditures and resulting variances will be presented at the 2003 Capital Budget hearing.